



The Carlyle Update

August 13, 2008

Dear Carlyle Residents:

We are thrilled to announce that we have received word from the Urban Redevelopment Authority (URA) and the City Assessor's office that The Carlyle will be included in the Enhanced Residential LERTA 10-year Tax Abatement! This is a major milestone, not only for The Carlyle, but also for the entire Downtown. In its simplest form, the 10-year Tax Abatement pertains to the City and School tax on the first \$250,000.00 in improvements above the modest starting value of the building. This tax abatement translates into a substantial yearly savings and makes locating your home in The Carlyle that much more exciting! Think of what you can do with your savings! Think of how much more comfortable your monthly mortgage is without this tax being included!

Our hats go off to this Administration for recognizing the need for this tax abatement and for their support of you – the pioneers, who went downtown early and helped to make the Renaissance a reality. Congratulations!

Sincerely,

THE CARLYLE

A handwritten signature in black ink, appearing to read 'D. Bishoff', written over a horizontal line.

David W. Bishoff
Owner/Developer

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